

July 29, 2020

RE: Michichi Solar Generation Facility Project – Project Update

We would like to provide you with an update on the status of the Michichi Solar Generation Facility Project.

Kneehill Solar GP Inc. on behalf of the project partner Samsung Renewable Energy Inc. received Alberta Utilities Commission (AUC) approval for the Michichi Solar Generation Facility on September 12, 2019 (Decision 24363-D01-2019). Please see the enclosed Planned Site Mosaic for the location of the facility.

Samsung is writing to notify you of a revision to the construction and commissioning timeline. The schedule, as originally intended, was to begin construction in Q1 2020. We now anticipate commencing construction in Q2, 2021 and having the facility commissioned by Q1, 2022.

In addition, due to ATCO's sale of their Alberta electricity generation plants and subsequent withdrawal from the Project, project ownership and approvals will be transferred from Kneehill Solar LP (by its general partner, Kneehill Solar GP Inc.), a previous partnership between ATCO Power Canada Ltd. and Samsung Renewable Energy Inc., to Michichi Solar LP, a wholly owned subsidiary of Samsung Renewable Energy Inc.

Please note that no other Project specific details have changed since the AUC Approval was received in 2019.

If you have any additional questions or comments regarding the Michichi Solar Generation Project, please feel free to contact me.

Sincerely,



Shad Bendiak

Project Director

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Enclosure:

Planned Site Location Map

Project Location

