

Message from the Project Team

Dear Community Members,

We are pleased to update you with ongoing progress of the Grand Renewable Energy Park (GREP) project. With REA permits in hand and positive milestones with First Nations, our team continues to work on-site throughout the summer and fall months completing archaeology works, field studies and preparing for construction activities. GREP is on schedule for commercial operation in early 2014.

Through the upcoming Community Liaison Committee, we will be providing more regular updates as the project enters and progresses through the construction stage. As always, we encourage and look forward to your continued feedback.

Sincerely,

GREP Project Team



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Update on Projects

The GREP project is comprised of a **148.6 MW wind energy park** (the Grand Renewable Wind Project (GRWP)) and a **100 MW solar energy park** (the Grand Renewable Solar Project (GRSP)). The entire project will provide green electricity to thousands of homes in Ontario, day and night. The project will create approximately 300 jobs during construction and about 12 permanent positions in addition to contracting the services of many local businesses. In addition, the project will bring annual tax revenue supporting Haldimand County as well as provide a Community Benefits Program to support the community over the life of the project.

Grand Renewable Energy Park Receives REAs

We are thrilled to announce that the Ministry of Environment (MOE) issued Renewable Energy Approval (REA) permits for both the wind and the solar projects on June 15, 2012.

The REA issued to the GRWP wind project has been appealed to the Environmental Review Tribunal (ERT). The appeals focus on potential noise concerns and impacts on the environment. GRWP has been designed in full compliance with the MOE regulations for renewable energy projects that take into account both of these concerns. We are working through the appeal process with the ERT, which could take up to six months. Regardless of the appeals, our team continues to work diligently on both wind and solar projects without delay and are planning to start preliminary construction this fall.

Community Vibrancy Commitments

In September 2011, Samsung Renewable Energy Inc., along with its partner on the GRWP Project, Pattern Energy, and a group of renewable energy companies secured a Road Use Agreement and entered into community vibrancy agreements with Haldimand County. The group of renewable energy companies will provide close to \$200 million dollars in new revenue to Haldimand County and its residents over the next two decades in the form of new tax revenue, land lease payments and through direct contributions to Haldimand's newly established Community Vibrancy Fund. The Community Vibrancy Fund will see the renewable energy companies permitting projects in Haldimand County contribute over \$40 million dollars to benefit the residents of the County over the next two decades. These funds will be earmarked for Council approved community related projects and other community needs as determined by Council.

Ongoing Archaeology Field Work

Final stage of archaeology assessments for both wind and solar are currently being conducted through the end of 2012 and into 2013 in close collaboration with First Nations monitors.

Job Commitments Continue

Samsung Renewable Energy Inc. is continuing work on opening a new state-of-the-art solar module manufacturing facility for use in Ontario and for export around the world. It is expected that the new factory will employ over 200 direct, long-term manufacturing positions. This new facility is in addition to the established blade manufacturing and tower manufacturing facilities announced in 2010. Samsung is proud to be making an unprecedented \$7-Billion private sector investment in Ontario. We are continuing to fulfill our commitment to induce new green manufacturing in Ontario, to help us build the world's largest cluster of wind and solar power, putting Ontario on the global clean energy map.

The Grand Renewable Wind Project and the Grand Renewable Solar Project are committed to keep your community healthy and vibrant.



Keeping You Informed

We are establishing a Community Liaison Committee (CLC). The CLC will be a forum to exchange ideas and share concerns with interested residents and members of the public. We will be sending invitations soon and plan to hold our first CLC meeting in late 2012. Please contact us with any questions.

Appreciation Dinner

To show our appreciation, we have directly invited all participating landowners to a Landowners' Dinner on August 16, 2012. Thank you all who were able to attend.

Target Milestones

Construction Start:	Fall 2012
REA Appeal End:	Winter 2012
Equipment Delivery:	Summer 2013
Project Operating:	March 2014

Contact us!

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