

Message from the Project Team

Dear Community Members,

We are pleased provide an update on the ongoing progress of the Grand Renewable Energy Park (GREP) project. Our team continues to work on-site throughout the spring months completing various field work in preparation for construction activities. We are pleased to say that GREP is on schedule for commercial operation in the Spring of 2014.

As always, we encourage and look forward to your continued feedback. For more project information and updates please visit our Project website at: <http://www.samsungrenewableenergy.ca/haldimand>.

Sincerely,

GREP Project Team



Overview

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Update on Projects

GREP consists of the Grand Renewable Solar Park and Grand Renewable Wind Park. The wind and solar power cluster, located in Haldimand County, will generate approximately 250 megawatts (MW) of power: 150 MW of wind and 100 MW of solar power. Our project team continues to work diligently to develop the project. Elements of the agreed Road Use Agreement and Community Vibrancy Fund will soon come into effect as we approach project construction this year. Discussions are on-going about how the funds will be allocated.

It is our goal and priority to make your community vibrant.

Target Milestones

Construction: Summer 2013
 Equipment Delivery: Summer /Fall 2013
 Project Operating: Spring 2014

Approval Status

The Renewable Energy Approval (REA) issued to the wind project was appealed to the Environmental Review Tribunal (ERT) in September 2012. The ERT hearing proceedings lasted through the months of September and October the ERT dismissed the Appeal in December 2012 and GREP was permitted to proceed with construction.

Ongoing Archaeology Field Work

The final stage of archaeology assessments for both wind and solar are currently being conducted in close collaboration with Aboriginal monitors. Archaeology works are expected to continue into Fall 2013.

Construction

Construction of the solar portion of the project and the wind portion of the project is scheduled to commence in Summer 2013.

Job Commitments

We have opened three of our four manufacturing facilities and plan to announce a facility in London shortly. The plants will produce wind towers and blades, as well as solar modules and inverters for our projects in Ontario through to 2016. The factories will manufacture these products for global export in the near future while employing up to 900 Ontarians.

Samsung is creating renewable energy for generations to come with real jobs, through real investment, benefitting real people.

Keeping you Informed

GREP Community Liaison Committee

Next Meeting: May 29, 2013

We are pleased to continue strengthening our relationship and dialogue with the Haldimand County community by continuing to host the Community Liaison Committee (CLC) for the Grand Renewable Energy Park (GREP). The GREP CLC allows us to collaboratively discuss with your community: information, issues and concerns regarding the proposed project and to keep lines of communication open during the construction phase of the project.

The first CLC session took place at the McSorely Family Hall in the Cayuga Memorial Arena in November 2012. Samsung invited 4,500 stakeholders to express interest in sitting on the committee. Ultimately, 24 members were selected to represent stakeholders ranging from local residents, Six Nations community members, local government officials and community groups. We plan to hold our next CLC meeting on May 29 2013. Results of our first meeting are summarized and posted on our Project

website(<http://www.samsungrenewableenergy.ca/haldimand>) along with other important information about the project.

The Dunville Lions Club Dinner

On January 22, 2013 members of our project development team attended a meeting hosted by the Dunville Lions Club. Members of GREP development team provided a status overview of GREP and were pleased to address questions and concerns from the club members.

We are committed to our continued dialogue with your community.

Contact us!

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